



Vangold Mining Corp. Arranges Shares for Debt Transactions

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June 12, 2019 – Vancouver, British Columbia – Vangold Mining Corp (the “Company” or “Vangold”) (TSXV:VAN) announces that it has entered into debt settlement agreements with two arm’s length parties for accrued fees for services provided to the Company. The Company has agreed to issue an aggregate of 383,540 common shares (the “Shares”) at a deemed price of \$0.05 per Share to settle indebtedness of \$19,182. The Company chose to settle this indebtedness for Shares in order to preserve cash for current operations.

The issuance of Shares is subject to acceptance of the TSX Venture Exchange and a 4-month plus one day hold period .

About Vangold Mining Corp.

On December 27, 2018 Vangold announced its intention to complete a Reverse Take Over transaction of private company Aventura Gold Ltd. to gain control of 100% of the Tassawini gold project in Guyana, South America. Completion of the transaction is subject to a number of conditions including, but not limited to, Exchange acceptance and, if applicable, disinterested shareholder approval. There can be no assurance that the transaction will be completed as proposed or at all and accordingly trading in securities of Vangold should be considered highly speculative.

ON BEHALF OF THE BOARD OF DIRECTORS

"James Anderson"

Chairman and CEO

For further information regarding Vangold Mining Corp, please contact:

James Anderson, Director, +1 (778) 989-5346

Email: james@vangoldmining.com

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

VANGOLD MINING CORP.

PH: +1 (778) 945 - 2940 E: info@vangoldmining.com W: vangoldmining.com

CA: 1400-1111, West Georgia St Vancouver, British Columbia V6E 4M3, Canada

MX: Carr. Guarijauto – Silao km 5.5 Colonia Marfil Guanajuato, Mexico Office No.2 CP 36250



TSX-V: VAN | OTC: VGLDF



Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance (including, but not limited to, the proposed acquisition of the Tassawini gold project in Guyana, South America and the anticipated completion thereof) and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of exploration activities, environmental risks, future prices of gold and other metals, operating risks, accidents, labor issues, delays in obtaining governmental or regulatory approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

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