



Vangold Mining Announces Corporate and Operation Up-Dates

May 29, 2018 -- Vancouver, BC – Vangold Mining Corp. (the “**Company**” or “**Vangold**”) (TSX-V: VAN), (USOTC:VGLDF) the Company is pleased to announce the following new corporate appointments to fill the vacancies announced May 11, 2018, with the appointment of Xavier Wenzel as the Chief Financial Officer and Geoff Balderson as the Corporate Secretary.

Xavier Wenzel

Mr. Wenzel is a professional accountant with extensive experience in the mining industry as well as dealing with complex financial reporting issues under IFRS and US GAAP. He has over twenty years of public accounting experience as an auditor and senior level positions providing assurance and tax services to both public and private entities in North and South America. Mr. Wenzel is from Mexico City, bi-lingual and possesses experience with Mexican mining operations and tax issues. Mr. Wenzel will implement control environment and manage Vangold’s Mexican operations as full responsibilities as CFO. Mr. Wenzel obtained his CPA designation with the Chartered Professional Accountants of British Columbia.

Geoff Balderson

Mr. Balderson has over 17 years of capital market experience and is the President of Flow Capital Corp. and Harmony Corporate Services Ltd., both private consulting companies located in Vancouver, BC. Mr. Balderson is an officer and director of several other TSX Venture listed companies. Mr. Balderson is a former Investment Advisor with two Canadian Securities dealers, and a graduate of the University of British Columbia.

OPERATION UPDATE

The Phase 2 drilling program is a structured under ground and surface drilling campaign encompassing 7,000 to 8,000 meters. The first two drill stations may locate in the Carmen mine at the San Jose drift. This area is away from open stopes and 150m from surface and each under ground station is to collar 3 holes. In preparation for the drill program, the Company is completing 3D modeling of the El Pinguico and Veta Madre vein structures. The modeling is critical for finalizing location of drill stations, drill hole intersections with the El Pinguico vein and identifying areas in the ore body that were previously mined.

Vangold has retained the expertise of Mr. David Michaud PEng., a 25 yr mining metallurgist to conduct extensive lab and bulk sampling of the surface stockpiled material and mined mineralized stockpiled material located in the stopes of the Pinguico mine. The Scoping work is focused on obtaining the optimum recoveries from both sets of material. Mr. Michaud will perform several types of tests to understand the behaviour of the leaching process on the surface material at 2g AuEq average and the higher grade mined material with grades over 15g AuEq.

About Vangold Mining Corp.

Vangold is a development-stage silver and gold company with ten mining concessions in the Guanajuato, Mexico Mining District. Vangold is targeting the El Pinguico and Veta Madre epithermal vein structures that have been the source ore body for the El Pinguico mine its production plans by bringing the historic El Pinguico

mine back online. Having an acquisition focus, targeting advanced mineral properties and the pursuit of near production opportunities will continue to fuel our growth.

ON BEHALF OF THE BOARD OF DIRECTORS

"Cameron S. King"

President, CEO and Director

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