

Vangold Mining Provides Update on Intermont Resources Acquisition

Thursday, November 22, 2018

VANCOUVER, BC / ACCESSWIRE / November 22, 2018 / Vangold Mining Corp. (TSXV: VAN) ("**Vangold**" or the "**Company**") announces that, further to its news releases of October 23 and August 27 2018, following several meeting with Intermont's management, the Company could not get to an agreement on the terms of the acquisition, as a result, the Company has determined that it is in its best interest not to proceed with the acquisition of Intermont Resources LLC. The Company will continue to focus on its Mexican assets and drilling program on the El Pinguico mine located in Guanajuato.

About Vangold Mining Corp.

Vangold Mining Corp is a Canadian-based precious metal mining company with a goal to acquire significant exploration opportunities supported by a defined set of geological principals. The Company has a diverse range of quality projects in Mexico and near-term production opportunities that bring value to shareholders by providing longer term exploration upside and mineral resource growth potential.

The Company's Common Shares trade on the TSX Venture Exchange under the symbol "VAN" and on the OTC American Exchange under the symbol "VGLDF".

ON BEHALF OF THE BOARD OF DIRECTORS

"Cameron S. King"

President, CEO and Director

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this press release.

Forward-Looking Statements

This news release contains certain "forward-looking statements". This forward-looking information includes, or may be based upon estimates, forecasts and statements of management's expectations with respect to, among other things, the completion of the proposed Transaction, the issuance of permits, the size and quality of mineral resources, future trends for the company, progress in development of mineral properties, future production and sales volumes, capital costs, mine production costs, demand and market outlook for metals, future metal prices and treatment and refining or milling charges, the outcome of legal proceedings,

the timing of exploration, development and mining activities, acquisition of shares in other companies and the financial results of the company. There can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially and substantially from those anticipated in such statements. Investors should not rely on forward-looking statements because they are subject to a variety of risks, uncertainties and other factors that could cause actual results to differ materially from Vangold's expectations, and expressly does not undertake any duty to update forward-looking statements. These factors include, but are not limited to the following, limited operating history, proposed exploration and/or drill programs and other factors which may cause the actual results, performance or achievements of Vangold to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

SOURCE:Vangold Mining Corp.