



Vangold Mining Strengthens its Board of Directors

March 31, 2020 – Vancouver, British Columbia – Vangold Mining Corp (the “**Company**” or “**Vangold**”) (TSXV:VGLD) announces that William T. Gehlen has joined its Board of Directors.

William T. Gehlen

Mr. Gehlen served as Manager of Resource Development in the Americas for OceanaGold Corp. (“**Oceana**”) (TSXV:OGC) from 2013 to 2018, assisting in the management of Oceana’s El Salvador assets and project generation throughout the Americas. Prior to his term at Oceana, Mr. Gehlen served as VP of Exploration for Pacific Rim Mining Corp. (“**Pacific Rim**”) from 1997 to 2013 where he managed all aspects of mineral exploration for the company.

CEO James Anderson stated: “Bill’s broad experience as an exploration geologist throughout Latin America will be an invaluable asset to the Company. His expert knowledge of epithermal gold and silver deposits will serve to strengthen Vangold’s technical foundations as it moves forward on the development of its Mexican properties, especially its El Pinguico silver and gold project, located just 7km south of the city of Guanajuato, Mexico.

Mr. Gehlen currently serves as Manager of Corporate Development for Gold Standard Ventures Corp. (TSXV:GSV) where his responsibilities include generating and evaluating new business opportunities and liaising between corporate and technical staff.

During his tenure with Pacific Rim, Bill was in charge of exploration at the El Dorado gold deposit in El Salvador and the Diablillos silver-gold deposit in Argentina. Bill also acted as the corporate and legal representative for Pacific Rim in El Salvador, Panama, Costa Rica and Argentina and helped direct Pacific Rim’s legal team on the ICSID arbitration case: Pacific Rim Cayman LLC vs Republic of El Salvador (Oct. 14, 2016).

Prior to Pacific Rim, Mr. Gehlen worked as a senior geologist for Gibraltar Mines, Cambior Exploration, Newmont Ltd., and Noranda Exploration Inc.

Bill earned an M.S. (Geology) from the University of Idaho after completing an undergraduate degree in geology at the University of Oregon.

Stock Options:

Vangold also announces that its Board of Directors has approved the issuance of 2,700,000 stock options, including 1,600,00 options granted to officers and directors of the Company. The options, which shall be vested over a one-year period, are exercisable up to three years from the issuing date and have a strike price

VANGOLD MINING CORP.

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of \$0.075. These options form part of a total remuneration package for directors, officers, advisors and contractors of Vangold.

The El Pinguico Project:

El Pinguico is a high-grade gold and silver deposit that was mined from the early 1880s until 1913. The mining was done exclusively from the El Pinguico and El Carmen veins, which are thought to be splays off the Mother Vein, or 'Veta Madre.'

The Veta Madre is associated with a mega fault that outcrops for 25 kilometres and is the most important source of precious metal mineralization in the region. The Veta Madre may cross Vangold's property at depth, underneath the high grade El Pinguico and El Carmen veins, but very limited drilling has been done on the property and no drilling has attempted to encounter the Veta Madre at depth.

Historic stockpiles of mineralized material exist on surface and underground at El Pinguico which may potentially provide feed to one of several operational mills in the Guanajuato area.

Hernan Dorado, a director of Vangold and a qualified person as defined by National Instrument 43-101, *Standards of Disclosure for Mineral Projects*, has approved the scientific and technical information contained in this news release.

About Vangold Mining Corp.

Vangold Mining is an exploration company engaged in the exploration of mineral projects in the Guanajuato region of central Mexico. The Company's flagship El Pinguico project is a significant past producer of high-grade gold and silver and is located just 7km south of the city of Guanajuato, Mexico. The Company remains focused on the near-term potential for development and monetization of both its surface and underground stockpiles of mineralized material from El Pinguico.

ON BEHALF OF THE BOARD OF DIRECTORS

"James Anderson"
Chairman and CEO

For further information regarding Vangold Mining Corp, please contact:
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance (including, but not limited to, the potential for near term development and monetization of existing stockpiles of mineralized material at the Company's El Pinguico project in Mexico) and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, currency rate fluctuations, actual results of exploration and development activities, environmental risks, future prices of gold, silver and other metals, operating risks, accidents, labor issues, delays in obtaining governmental or regulatory approvals and permits, and other risks in the mining industry. In addition, there is uncertainty about the spread of the COVID-19 virus and the impact it will have on the Company's operations, global supply chains and economic activity in general. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

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