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## **Vangold Resources Ltd. Announces the Filing of Its NI 43-101 Technical Report for the El Pinguico Mine High Grade Silver and Gold Project**

Vancouver, BC- Vangold Resources Ltd. (“Vangold” or the “Company”) (TSX:VAN) is pleased to announce the release of the February 28, 2017 NI 43-101 Technical Report for the “El Pinguico Mine” (the “Technical Report”) located 10 km from the City of Guanajuato, Mexico.

The Technical Report was authored by Mr. Carlos Cham Domínguez, C.P.G., an independent Qualified Person (as that term is defined in NI 43-101). The report has been filed on SEDAR and can be accessed directly from the Company’s website at [www.vangold.ca](http://www.vangold.ca).

Cameron King, President & CEO of Vangold Resources Ltd, commented; “This is a significant milestone for the Company. The Technical Report offers detailed history, collection and sampling of the underground stock mineral pile. The Company is also in the initial days of a three-month Exploration Program for 3D modelling and drill site selection. The Company will announce progress reports throughout the term of the Exploration Program”

### **ABOUT VANGOLD MINING**

Vangold is a development stage silver and gold company focused on production in Mexico. Vangold is aggressively pursuing its business plan of becoming a producer through the development of its existing mineral property assets and the pursuit through acquisition of additional mineral assets which contribute to Vangold achieving its aggressive corporate growth objectives.

### **Qualified Persons**

The disclosure of historical, scientific or technical information regarding the Property in this news release has been reviewed and approved by Mr. Hernan Dorado Smith, Director. Mr. Dorado is a Qualified Person (QP) by the Mining and Metallurgical Society of America (MMSA) as defined in National Instrument 43-101 and has reviewed and approved the contents of the news releases.

### **ON BEHALF OF THE BOARD OF VANGOLD RESOURCES LTD.**

Cameron King, President & CEO

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SPECIAL NOTE REGARDING FORWARD-LOOKING INFORMATION



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This news release includes certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions, identify forward-looking statements or information.

These statements reflect the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or information and the Company has made assumptions and estimates based on or related to many of these factors. Investors are cautioned against attributing undue certainty to forward-looking statements or information. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements or information, other than as required by applicable law.

None of the securities anticipated to be issued pursuant to the Arrangement have been or will be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and any securities issued in the Arrangement are anticipated to be issued in reliance upon available exemptions from registration requirements pursuant to Section 3(a) (10) of the U.S. Securities Act and applicable exemptions under state securities laws. This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities.

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